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9 March 2016

Vertu Motors plc ("Vertu", the "Company" or the "Group")

Results of Placing

Vertu Motors plc (AIM: VTU), the automotive retailer with a network of 126 sales and aftersales outlets across the UK, is pleased to announce the successful completion of the placing announced earlier today (the "Placing").

A total of 56 million new ordinary shares of the Company of 10 pence each (the "Placing Shares") have been placed by Liberum Capital Limited ("Liberum") and Zeus Capital Limited ("Zeus") (or subscribed for by directors, senior employees and existing shareholders) at a price of 62.5 pence per share (the "Placing Price"), raising gross proceeds of £35 million.

The Placing Shares will represent approximately 16.4 per cent. of the Existing Ordinary Shares and approximately 14.1 per cent. of the Enlarged Share Capital.

Robert Forrester, CEO of Vertu, said:

"I would like to thank our existing and new shareholders for the faith they have put in the Vertu team and look forward to updating shareholders on our progress in the months ahead."

Directors' and officer participation

Directors and officers of the Company have, in aggregate, invested £300,000 of the funds raised in the Placing.

The participation of the Directors and officers of the Company (and/or their connected persons) in the Placing is set out in the table below:

<i>Director / Officer</i>	<i>Beneficial holding of Ordinary Shares before the Placing</i>	<i>Number of Placing Shares to be purchased</i>	<i>Beneficial holding of Ordinary Shares after the Placing</i>	<i>% of expected Enlarged Share Capital</i>
<i>Peter Jones</i>	1,125,000	280,000	1,405,000	0.35%
<i>Robert Forrester</i>	6,632,973	80,000	6,712,973	1.69%

Director / Officer	Beneficial holding of Ordinary Shares before the Placing	Number of Placing Shares to be purchased	Beneficial holding of Ordinary Shares after the Placing	% of expected Enlarged Share Capital
<i>Michael Sherwin</i>	364,597	48,000	412,597	0.10%
<i>William Teasdale</i>	616,450	32,000	648,450	0.16%
<i>Nigel Stead</i>	56,500	24,000	80,500	0.02%
<i>Karen Anderson (company secretary)</i>	737,095	16,000	753,095	0.19%
		480,000	10,012,615	2.52%

General Meeting

The Company intends to send a circular to its shareholders shortly to convene a General Meeting of the Company to be held at 11:00 a.m. on 31 March 2016 at Bond Dickinson LLP, St Ann's Wharf, 112 Quayside, Newcastle upon Tyne NE1 3DX.

At the General Meeting, a single special resolution of the Company will be proposed, the purpose of which is to give the Directors authority to issue and allot the Placing Shares on a non pre-emptive basis pursuant to the Placing (the "Resolution"). The authority granted to the Directors under the Resolution is in addition to the existing authorities granted to the Directors (under resolutions 10 and 11) at the Company's annual general meeting held in July 2015.

In order for the Placing to take place, the Resolution must be passed. If the Resolution is not passed, it will not be possible for the Placing to take place.

Expected Timetable of Principal Events

Posting of circular and proxy form to shareholders	by 11 March 2016
Latest time and date for receipt of proxy forms for the General Meeting	11:00 a.m. on 29 March 2016
General Meeting	11:00 a.m. on 31 March 2016
Admission of the Placing Shares to trading on AIM	8:00 a.m. on 1 April 2016
CREST accounts to be credited for Placing Shares in uncertificated form	1 April 2016
Expected date for posting of share certificates for Placing Shares (where applicable)	by 15 April 2016

Notes:

(1) All times stated on or prior to 26 March 2016 are to Greenwich Mean Time and all times stated on or after 27 March 2016 are to British Summer Time.

(2) Each of the dates and times stated in the above timetable and throughout this document are subject to change, in which event, details of the new times and/or dates will be notified to Shareholders via a Regulatory Information Service.

For further information please contact:

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All capitalised terms used in this announcement are, unless otherwise defined herein defined in the announcement of the Placing made on 9 March 2016.

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