

For filings with the FSA include the annex

For filings with issuer exclude the annex

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARESⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ⁱⁱ	Vertu Motors Ord GBP0.10
2 Reason for the notification (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	<input checked="" type="checkbox"/>
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	<input type="checkbox"/>
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	<input type="checkbox"/>
An event changing the breakdown of voting rights	<input type="checkbox"/>
Other (please specify):	<input type="checkbox"/>
3. Full name of person(s) subject to the notification obligation: ⁱⁱⁱ	LV= Asset Management Limited
4. Full name of shareholder(s) (if different from 3.): ^{iv}	LV= Investment funds 1 ICVC LV= UK Growth Fund LV= Investment funds 1 ICVC LV= UK Equity Income Fund
5. Date of the transaction and date on which the threshold is crossed or reached: ^v	12 th May 2010
6. Date on which issuer notified:	13 th May 2010
7. Threshold(s) that is/are crossed or reached: ^{vi, vii}	3% Minimum threshold

8. Notified details:

A: Voting rights attached to shares ^{viii, ix}

Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights ^x	
			Direct	Direct ^{xi}	Indirect ^{xii}	Direct	Indirect
GB00B1GK4645	5,567,724	5,567,724	6,567,724	6,567,724	0	3.3245%	0

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date ^{xiii}	Exercise/ Conversion Period ^{xiv}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
N/A	N/A	N/A	N/A	N/A

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments ^{xv, xvi}

Resulting situation after the triggering transaction						
Type of financial instrument	Exercise price	Expiration date ^{xvii}	Exercise/ Conversion period ^{xviii}	Number of voting rights instrument refers to	% of voting rights ^{xix, xx}	
N/A	N/A	N/A	N/A	N/A	Nominal	Delta
					N/A	N/A

Total (A+B+C)

Number of voting rights	Percentage of voting rights
6,567,724	3.3245%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: ^{xxi}

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Proxy Voting:

10. Name of the proxy holder:	LV= Asset Management Limited
11. Number of voting rights proxy holder will cease to hold:	N/A
12. Date on which proxy holder will cease to hold voting rights:	N/A

13. Additional information:	N/A
14. Contact name:	Martin Flood
15. Contact telephone number:	(44) 207 634 4210

Note: Annex should only be submitted to the FSA not the issuer

Annex: Notification of major interests in shares^{xxii}

A: Identity of the persons or legal entity subject to the notification obligation	
Full name (including legal form of legal entities)	LV= Asset Management Limited
Contact address (registered office for legal entities)	80, Cheapside, 3 rd Floor, London EC2V 6EE
Phone number & email	(44) 207 634 4210 - martin.flood@lv.com
Other useful information (at least legal representative for legal persons)	

B: Identity of the notifier, if applicable	
Full name	Martin Flood
Contact address	80, Cheapside, 3 rd Floor, London EC2V 6EE
Phone number & email	(44) 207 634 4210 - martin.flood@lv.com
Other useful information (e.g. functional relationship with the person or legal entity subject to the notification obligation)	

C: Additional information

For notes on how to complete form TR-1 please see the FSA website.